



VALDARNO

CESOIE PUNZONATRICI E PRESSE s.r.l.
21020 MORNAGO (Varese) – ITALY
Via Laghetto, 2

Mornago, October 2005

Dear Customers, Partners and Business Friends!

It is our greatest pleasure to inform you that at the end of September, after just a few months construction, we finally inaugurated our new manufacturing building.

The new factory building is divided into two bays, totalling 3'100m² of covered floor surface. Future plans foresee the addition of a third bay in a second construction phase, for which the necessary building permits have already been obtained.

By the end of 2005 we also expect to occupy the new 1'100m² office building in front of the factory, and so become fully operational at the new premises starting early 2006.



External view October 2005.
Office construction ongoing.



Bay #1 July 2005.
Installation of the 100t crane.

We have designed the first bay for large assembly operations, and thus have equipped it with a 100t overhead travelling crane with hook extending 12.5m high.

To complete this large-scale assembly infrastructure, the first bay also features an adequately sized pit, measuring 6m width x 8m length and 6.5m depth.



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The second bay is designed for medium and small assembly operations, and is equipped with two overhead travelling cranes featuring 20t and 40t hoisting capacity.

Two proportionally sized pits, the first measuring 5m width x 5m length and 4.5m depth, the second 3.5m width x 3.5m length and 3.5m depth, complete the infrastructure.

Obviously, the complete factory having been designed for large-scale operations, the complete layout is properly dimensioned for optimum access and load/unload operations.

Bay #2 September 2005.

We would also like to mention that the factory provides sufficient space, as well as power supply, for installing integrated production lines for trial, testing and takeover purposes.

Having based the new plant in the town of Mornago, just about 15km away from VALDARNO's original factory in Buguggiate, we maintain our well-proven supply base and partners, one more important element of our success.

The investment, a mile stone in our company's history, significantly broadens our manufacturing capabilities and delivers the adequate structure to our comprehensive design experience and industry expertise earned daily in the forging business since 1949.

The new state of the art infrastructure is VALDARNO's clear and firm response to domestic and international markets' signals.

yours sincerely

G. Sessa
Managing Director
VALDARNO s.r.l.